

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

**R STREET SUBCOMMITTEE
OF THE INVESTMENT COMMITTEE**

FEBRUARY 10, 2006

11:00 AM OR UPON ADJOURNMENT OR RECESS OF THE
PERFORMANCE AND COMPENSATION COMMITTEE MEETING
WHICHEVER IS LATER

LINCOLN PLAZA NORTH
400 Q STREET
ROOM 1140
SACRAMENTO, CALIFORNIA

COMMITTEE MEMBERS

Charles Valdes, Chair
Robert F. Carlson, Vice Chair
Priya Mathur
Kurato Shimada
Ronald Alvarado, Advisor to Subcommittee

OPEN SESSION

- | | | |
|-------------|----|--|
| | 1. | CALL TO ORDER AND ROLL CALL |
| ACTION | 2. | Approval of the December 9, 2005 Open Session Meeting Minutes |
| INFORMATION | 3. | Real Estate Update on R Street Residential Development |
| INFORMATION | 4. | R Street Manager's Report |
| ACTION | 5. | Proposed Agenda for the March 10, 2006 R Street Subcommittee Meeting |
| INFORMATION | 6. | Public Comment |

NOTE: Items designated for information are appropriate for Subcommittee action if the Subcommittee wishes to take action. Any agenda item acted upon at this committee may be brought to the Investment Committee at its next regularly scheduled meeting.